

IS COVERED WITH OLD LANDMARKS.

Market Street Realty at Auction.

SITE OF SAN JOSE DEPOT.

WILL BE SOLD THE MIDDLE OF
 JANUARY.

The Pacific Improvement Company
 Is Disposing of City
 Holdings.

The Pacific Improvement Company will offer at auction on the 16th of next month several pieces of realty in this city on which a valuation of \$700,000 is placed. The principal portions are in the block bounded by Market, Valencia, Hermann, Mission and Twelfth streets, and intersected by Brady, Stevenson and Crocker streets. It was the location of the old San Jose depot, and came into the possession of the present owners as the successors of the San Francisco and San Jose Railroad Company. Part of it has already been sold, notably the site of the power-house of the Market-street Railway Company. The remaining lots are occupied by tenants, who own the buildings and pay a ground rent. The lots in this block have a frontage on Market street of 287.4 feet, on Valencia of 140.9½, run down Her-

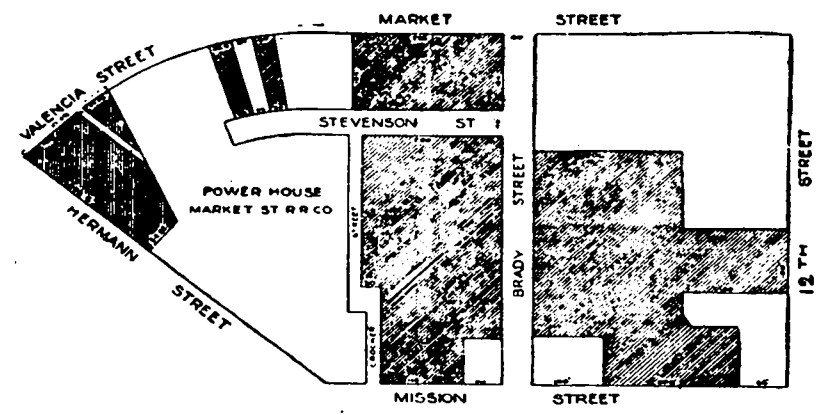


DIAGRAM OF THE MARKET AND MISSION STREET PROPERTY TO BE OFFERED AT AUCTION—THE SHADED PORTIONS SHOW THE LOTS OWNED BY THE PACIFIC IMPROVEMENT COMPANY.

mann street 228.6 to a point 54.85. The lot bounded by Stevenson, Brady, Mission and Crocker streets fronts 200 feet on Stevenson and runs back to 114 on Mission. In addition there is a lot on Brady and Mission, 206 by 202, with an L, 150 by 100 on Twelfth street.

There are several other lots to be put up at auction at the same time. These are on the southwest corner of Fifteenth and Valencia streets, paying ground rent, 297.6 by 140, Valencia, near Fifteenth street, 75 by 90; a lot near Seventeenth and Castro at the junction of Market, and one on Waller, between Stanyan and Shrader, 137.6 by 85.

A year ago last May all of the realty of the Pacific Improvement Company, not judged necessary to hold, was placed in the hands of William H. Mills for sale. Its value was about \$3,000,000. Since then half of it has been disposed of. The sale at the present time is to be made, Mr. Mills says, because he believes there is a good market. The auction will be held by Messrs. Baldwin & Hammond, and the property will be offered in subdivisions.

Business men and residents of that section of Market street west of Van Ness avenue are pleased with the prospect of the disposal of this property. Covered, as it is, with tumble-down shanties and rookeries it has been an eyesore for years, and has materially retarded progress in that direction. With the improvements new owners will be compelled to erect on the property a decided change for the better in that entire section will be inaugurated. Some of the buildings now extant formed a part of the first depot of the San Jose line, and for a time, when the steam cars were withdrawn from the lower end of Market street, were used as the storage depot for the cars and dummies.