

# LOANS ARE MADE FOR BUILDINGS

## Construction Is Financed by Savings Banks That Make Many Smaller Loans.

Glancing over the daily abstract from the official records of the city and county, the long lists of mortgages and deeds of trust are found to be composed mostly of loans and renewals of old loans in sums under \$10,000, and it is concluded by brokers, from such a condition of the records, that the savings banks are favoring the small borrowers, whose properties are distributed throughout the city. Among the larger loans are some for building operations, in this class being a loan made by the Western Mortgage and Guarantee Company on the southeast corner of Pine and Powell streets, 68:6 x60 feet, the amount being \$50,000. The borrower is John H. Bohlig, the real estate operator, who has let contracts for the construction of an apartment building upon the corner.

The Savings Union Bank and Trust Company has lent \$15,000 to David L. Reynolds on the east line of Hyde street, 97:6 south of Geary, 40x68:6. The same institution took a deed of trust from Guy K. Bigelow covering the north line of Bush street, 187:6 east of Mason, 87:6x187:6, for a loan of \$20,000.

The Hibernia Savings and Loan Society took a mortgage from **Margaret Mitchell** for \$16,000 on properties at the northwest corner of Twenty-ninth street and San Jose avenue, 32x107 feet and irregular, and the north line of Day street, 130 feet west of Noe, 75x114, the rate of interest being 5½ per cent.

A mortgage loan of \$24,000 was made by the Bank of Italy to George A. Webster on the north line of Sacramento street, 75 feet west of Drumm, 62:6x119.

William W. Shannon secured a mortgage loan of \$25,000 from the Humboldt Savings Bank on the property at the southwest corner of Clay street and Grant avenue, 68:9x36:9.

The Hibernia Savings and Loan Society lent \$10,000 to Owen McHugh on the easterly line of Baker street, 50 feet north of McAllister street, 55x 96:10, for one year at 5½ per cent.

A private loan was made on the south line of Butter street, 144:3 west of Lyon street, 60:3x90 and irregular, the amount being \$13,500. The borrower is Addie C. Campbell and the lender Lewis P. Forestell.

Yee Ah Lee lent \$22,000 to the Yick Keung Benevolent Association on a mortgage covering the property at the westerly line of Waverly place, 96:3 south of Washington street, 27:6x55.

The Hibernia Savings and Loan Society lent \$75,000 to the Stewart Estate Company on the property at the south line of Geary street, 137:6 east of Mason street, 112:6x187:6, for one year at 6 per cent.

The Fugazi Banca Popolare Operaia Italiana lent \$25,000 on mortgage to Lucie Marchebout for a building to be erected on the property mortgaged on the west line of Grant avenue, 97:6 north of Pacific street, 40x72 feet, and also the north line of Pacific street, 68:9 west of Grant avenue, 22:9x65 feet and irregular. E. W. Lick took a second mortgage on the same properties for \$10,000.

The Mutual Savings Bank took a mortgage from Fred F. Helne on the east line of Van Ness avenue, 103 feet south of Union street, 47x185 feet, to secure a loan of \$15,000.

The French-American Bank of Savings lent \$11,500 to Tillie Mayer, taking a deed of trust to the north line of Bush street, 32:6 east of Divisadero street, 55x137:6, the east line of Fillmore street, 73 feet south of Washington, and the west line of Laguna

street, 50 feet south of Green street.

The Union Trust Company took a deed of trust to the property on the south line of Post street, 50 feet east of Kearny street, 40x55 feet, for a loan of \$50,000.

The property at the southwest corner of Chestnut and Gough streets, 306.3x137:6, was reconveyed by the Silverberg Estate Company to John C. Graham for \$15,000.

A release of mortgage for \$18,000 was given by the Humboldt Savings Bank to Henry Black on the south line of Post street, 215 feet west of Jones street, 60x137:6.